

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 03928 120750Z

ACTION EA-09

INFO OCT-01 EB-07 ISO-00 /017 W

-----130539Z 046209 /10

R 120410Z MAY 77

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 3833

UNCLAS SEOUL 3928

E.O. 11652: NA

TAGS: BEXP, KS

SUBJECT: WTDR/FTI - JUN HEUNG TRADING CO., LTD.

1. KOREA 2. CNTRY CODE: 580 3. SER NO.: NA

4. JUN HEUNG TRADING CO., LTD.

4A. 4B. CODE: A 4C. CODE: X

5. CPO BOX 6115; ROOM 1001 SAM KOO BLDG., 70 SOKONG-DONG,
CHUNG-KU

6. SEOUL 100, KOREA

7. ESTABL: 1968 8. EMPL: 570 9. SIZE: (20-X) MEDIUM

10. 10. REPUTATION: (22-X) GOOD

11. SELLS ITS PRODUCTS IN FOLLOWING FOREIGN AREAS LISTED IN ORDER
OF IMPORTANCE: EASTERN ASIA, CANADA, EUROPEAN COMMON MARKET,
AND U.S.

12. RPT DATE: 05/77

12A. 23290/04 MFR. & EXP. OF SKI JACKETS, QUILTED JACKETS AND
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 SEOUL 03928 120750Z

OTHER SPORTING JACKETS.

13B. 23860/04 MFR. & EXP. PVC JACKETS.

14. CONTACT: J.S. JUN TITLE: PRESIDENT

15. CABLE: JUNSWEAR, SEOUL 16. TELEX: JUNSAGE K26316

17. TELEPHONE: 22-8111/15

18. FINANCIAL REF: MEDIUM INDUSTRY BANK (KURO BRANCH), CPO
BOX 4113, SEOUL 100; COMMERCIAL BANK OF KOREA, CPO BOX 126,
SEOUL 100.

19. TRADE REF: SEARS, ROEBUCK & CO., CHICAGO, IL 60684.

20. FOREIGN FIRMS REPRESENTED: NONE.

21. FIRM IS KOREA'S LEADING MANUFACTURER OF JACKETS, SUCH
AS SKI JACKETS, QUILTED JACKETS, ANORAK JACKETS AND PVC
JACKETS.

FIRM OWNS AND OPERATES GARMENT PADDING MANUFACTURING PLANT
AND JACKET MANUFACTURING PLANT, BOTH IN SEOUL. PADDING PLANT
HAS MONTHLY PRODUCTION CAPACITY OF 750,000 YDS OF PADDING.
JACKET PLANT IS EQUIPPED WITH 297 INDUSTRIAL SEWING MACHINES
AND HAS MONTHLY PRODUCTION CAPACITY OF 100,000 JACKETS.
FIRM IS ALSO LICENSED TRADER, OFFICIAL STATUS REQUIRED
IN KOREA TO HANDLE EXPORTS AND IMPORTS DIRECTLY. IN 1976
FIRM EXPORTED ITS PRODUCTS VALUED AT \$4.9 MILLION; AND
IMPORTED NYLON FABRICS AND ACCESSORIES FOR MANUFACTURE OF
ITS PRODUCTS VALUED AT \$1.8 MILLION FROM JAPAN.
REGISTERED AS JOINT-STOCK COMPANY, FIRM HAS PAID-IN CAPITAL
OF \$144,000. FIRM'S SHARES ARE OWNED BY PRESIDENT J.S. JUN
34.4 PERCENT; MANAGING DIRECTOR JUN SEUNG-HYUN 8.6 PERCENT; LEE
KANG-SOO 21 PERCENT; KIM SOO-IL 10 PERCENT; LEE BYUNG-JUN 8.3
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 SEOUL 03928 120750Z

PERCENT; LEE CHONG-WOOK 8.1 PERCENT; AND BALANCE OF 9.6 PERCENT
AMONG FOUR OTHERS. FIRM'S FINANCIAL STATEMENT, AS OF 12/31/1976,
SHOWS (IN THOUSANDS OF US DOLLARS); CURRENT ASSETS, 549; FIXED
ASSETS, 855; TOTAL ASSETS, 1,413; CURRENT LIABILITIES,
873; FIXED LIABILITIES, 248; NET WORTH, 292; AND NET
PROFIT FOR 1976 IS SAID TO BE 172. FIRM'S RATIO OF CURRENT
ASSETS TO CURRENT LIABILITIES (CURRENT RATIO) IS 0.6 AND
ITS RATIO OF CURRENT LIABILITIES TO NET WORTH (CURRENT
LIABILITIES RATIO) IS 3.0. AVERAGE ABOVE RATIOS TYPICAL
TO KOREAN MANUFACTURERS OF WEARING APPAREL IN 1975 WERE
0.9 AND 4.1, RESPECTIVELY. FIRM'S FINANCIAL STANDING
IS AVERAGE FOR KOREAN MANUFACTURERS OF WEARING APPAREL.
FIRM'S PRESIDENT, J.S. JUN (JUN JONG-SEO), IS ALSO VICE
CHAIRMAN OF KOREA GARMENT MANUFACTURERS ASSOCIATION.
POST RECOMMENDS FIRM AS TRADE CONTACT FOR INTERESTED
U.S. FIRMS.

22. PREPARED BY: C.N. HONG APPROVED BY: E.WM. BRYANT

AT: AMEMBASSY, SEOUL
SNEIDERH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 12-May-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SEOUL03928
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770168-0860
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770565/aaaacdse.tel
Line Count: 118
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c4ccb695-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2547142
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI - JUN HEUNG TRADING CO., LTD.
TAGS: BEXP, KS
To: COM
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/c4ccb695-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009